

FISCAL NOTE

HB 3 - SB 199

February 21, 2003

SUMMARY OF BILL: Requires the Fiscal Review Committee to prepare an impact note analyzing the effect on business of any bill or amendment upon the request of two or more members of the general assembly. The commissioners of the various state departments and any other state official shall provide such information and assistance as the Fiscal Review Committee shall request for the preparation of the business impact notes.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$50,000 Recurring
\$7,500 One-Time**

Estimate assumes salary and benefits for one position and related expenses.

The number of requests for impact notes analyzing the effect on business cannot be determined. However, given the large number of bills that impact business and the complexity of determining the impact on business, it is estimated that the number of requests and the effort necessary to research and develop such impact notes would require the addition of one position.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director